

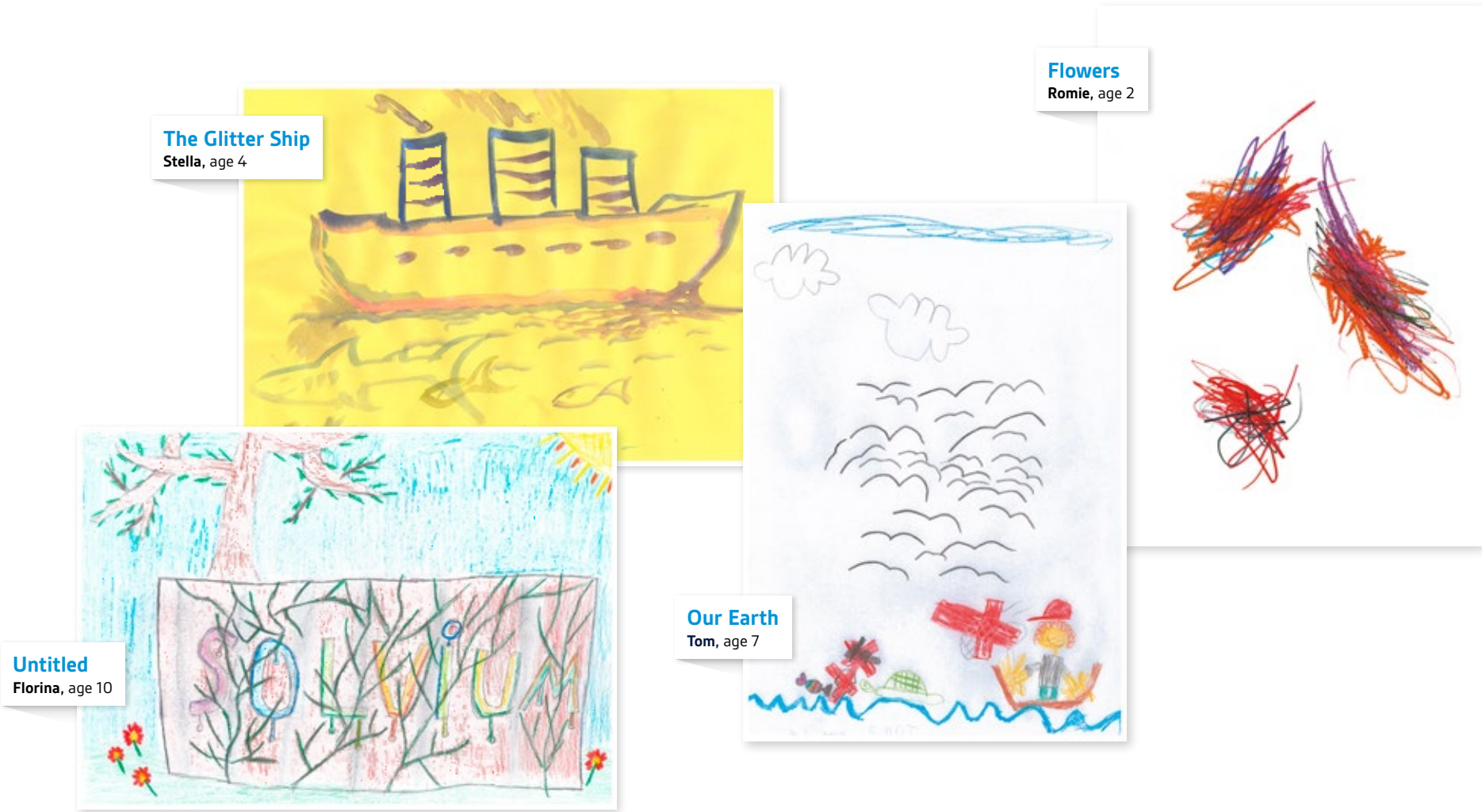


ENVIRONMENT
PARTNER
2024

SOLVIUM ✓
LOGISTIK | INVESTMENTS
robust. sustainable. reliable.

ESG REPORT

of Solvium Holding AG



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Foreword

At Solvium, we have realised that sustainable business practices are not just an option, but rather a necessity. As a business, and as individual people, we see ourselves as having an obligation to consider environmental, social and economic factors equally when we make our decisions. Our aim is to act responsibly to create the foundations for a liveable future – not only for our children, but also for all people today and tomorrow. We concentrate on finding tangible solutions for us to reduce burdens on the environment and society in our day-to-day business whilst simultaneously generating positive ideas.

For the financial year 2023, we published a sustainability report based on the German Sustainability Code (DNK) for the second time in a row, demonstrating a level of commitment beyond that required by law. Solvium began implementing reporting according to the German CSR Directive Transposition Act back in 2022. This proactive approach was received very positively by all parties, which we see as corroboration of the path we have taken.

If we, like many other companies, are going to be legally required to publish a corresponding sustainability report in the coming years, we will be able to present quantitative and qualitative metrics and already report on our successes and endeavours in recent years.

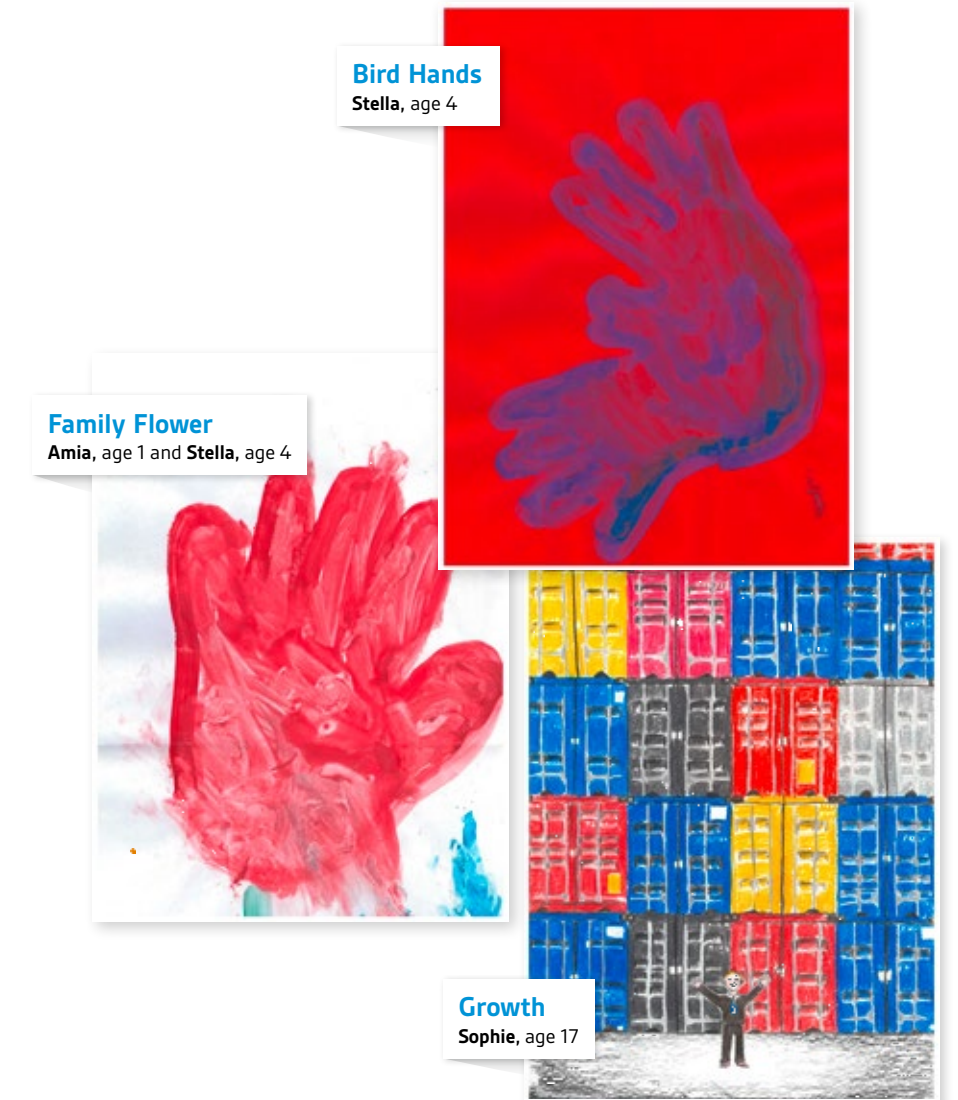


In this report aligned with the German Sustainability Code (DNK), we illustrate the environmental and social considerations behind the business decision-making at Solvium. We view this as a contribution to sustainable corporate governance as defined by the EU in its ESG criteria. Arranged by various themes, we ask and answer questions about our company's behaviours in relation to the environment (E), about social criteria (S) and about good corporate governance (G).

For our stakeholders, that is, the people who have an interest in or influence over a company's activities and decision-making, we wish to show and prove that we are serious about our sustainability process.

There is much that we have achieved together with our employees at all sites: sustainable logistics assets are playing an important role in the global economy, our investors have received good returns and our employees enjoy contributing their experience and wishes to the company.

And, to the young artists from our employees' families, we wish to extend our gratitude for the artworks on the theme of 'Environment in 2024'.



2 Who we are & what we do

As an SME focused on the future, we are present at offices in Germany, South Korea, China and Singapore and employ approximately 55 devoted team members. Thanks to the commitment, performance and enthusiasm of our employees, we have grown continuously since 2011 and can boast an impeccable financial track record.

Solvium invests the capital it raises in sustainable equipment assets, in particular standardised shipping containers, swap bodies and goods wagons, which are irreplaceable for the transport of goods on rail, road and sea internationally.

In keeping with our responsibility for a liveable future, we have taken the three cornerstones of our investment concept – returns, certainty and availability – and added another: sustainability. This follows our moral and ethical orientation and also satisfies legal requirements.

We are naturally of the view that human rights, international labour rights and environmental protection must be upheld. We practise diversity and inclusion in our teams, which have more women than men and where everyone

works in an environment of friendly, respectful collaboration. Our aim is to be an attractive employer for people who want more than just a job, including in the future, too. With our commitment to the common good, we as a company, working together with our employees, make an active contribution to the environment and society.

“With each of our decisions, we make a choice, and every single one of them has an influence on the world we live in. We have the power to determine what marks we leave on this earth and what will become of it.”

Sophia Janker
Head of Customer Service



3 We understand & are becoming sustainable

As a business aware of its responsibilities, we align ourselves with the United Nations Sustainable Development Goals, which are defined through the ESG criteria, and of course implement the Ten Principles of the UN Global Compact with determination.

In the spirit of resource conservation, we mainly communicate with our investors digitally and, in doing so, reduce paper, toner and energy consumption. Where we cannot avoid sending post, we use climate-neutral materials and delivery methods, stopping more than 6 tonnes of carbon emissions per year.

As part of our commitment to employee satisfaction and work–life balance, Solvium trialled a four-day working week for many of its employees for a period of six months in 2023, maintaining full salary entitlements while reducing their weekly working hours. Based on the positive experience, the company kept this arrangement permanently. It enables our employees to enjoy a better balance between work and their private lives. What's more, these employees commute to the office no more than four days a week as the option to work remotely has been maintained, too. A pleasing side benefit of these measures is that they have stopped the emission of more than 36 tonnes of carbon dioxide in the last 12 months.



We see it as our duty to use climate-neutral electricity in our offices. It is also our duty to replace our old office lighting with modern, energy-saving light bulbs, where possible, by the end of 2024.

Our data is backed up on servers operated in Germany by a company with sustainable business practices.

We consciously invest time and resources in finding contractors and products that demonstrably do business more sustainably than others. It is encouraging to see that other industries, such as catering, conference venues and hotels, are joining us on the journey to increased sustainability.

The Ten Principles of the Global Compact

1. Businesses should support and respect the protection of internationally proclaimed human rights.
2. Businesses should make sure that they are not complicit in human rights abuses.
3. Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining.
4. Businesses should uphold the elimination of all forms of forced and compulsory labour.
5. Businesses should uphold the effective abolition of child labour.
6. Businesses should uphold the elimination of discrimination in respect of employment and occupation.
7. Businesses should support a precautionary approach to environmental challenges.
8. Businesses should undertake initiatives to promote greater environmental responsibility.
9. Businesses should encourage the development and diffusion of environmentally friendly technologies.
10. Businesses should work against corruption in all its forms, including extortion and bribery.

The United Nations Global Compact brings together businesses across the world that wish to abide by ESG criteria for sustainable, socially fair and responsible action. It represents more than 20,000 participating businesses and interest groups in over 167 countries, and many others adhere to the Ten Principles of corporate conduct even without formal membership.





4 The Sustainable Development Goals & our contribution to them

The UN's 17 Sustainable Development Goals are all equally important. For some of them, we can contribute as individuals, although we can achieve an exceptional amount as a company, too.



GOAL 3 GOOD HEALTH AND WELL-BEING

For many of our employees, it has been possible to work from a location of their choice multiple days each week, and not just since the Covid-19 pandemic either.

We find it important that our working environment is safe and healthy. That is why we offer attractive, individual initiatives to promote good health in conjunction with experts.



GOAL 4 QUALITY EDUCATION

Our employees pursue regular professional development so that they can do their work accordingly. Furthermore, we support further education outside of our company, too, because we believe that lifelong learning provides purpose, motivation and fun.

We make sure our colleagues complete all necessary training, whether it is in relation to occupational health and safety, regulations, money laundering or data protection legislation, the German Anti-Corruption Act and EU Sustainable Finance Disclosure Regulation, investor protection legislation and all laws concerning the protection of employees. Naturally, we pay our taxes, and all our employees have permanent job contracts with remuneration beyond the requirements of collective bargaining agreements.

We do not support particular political parties or politicians in any way. We reject all forms of corruption, accepting of advantages, bribery and non-transparency and report such incidents if we gain knowledge of them. Independently of that, we are a member of industry associations, and our Executive Board members and employees take part in corresponding events.



GOAL 5 GENDER EQUALITY

We have a zero-tolerance rule for conduct that can be interpreted as sexist, racist or anti-LGBT+. These conduct rules are also the topic of annual employee reviews and are added to our job contracts. Flat hierarchies and an 'open door' policy help ensure trusting, respectful interactions regardless of gender, background, age or any disability. We have offered equal pay for a long time now, and we have women in leadership roles, too.



GOAL 8 DECENT WORK AND ECONOMIC GROWTH

We wish to offer all employees a secure job at a growing company, with an adequate salary and extra benefits, including for example a company retirement plan, health check-ups, free organic snacks, subsidies for childcare and public transport passes, as well as remote and part-time work. Our organisational structure is transparent and dependable. On top of that, we seek to recruit new employees as an attractive employer.



GOAL 11 SUSTAINABLE CITIES AND COMMUNITIES

We support our employees' community involvement. We donate money to organisations providing emergency relief nationally and internationally.

Solvium has been a member of UmweltPartnerschaft Hamburg ('Hamburg environmental partnership') since 2024 and, with that, actively supports initiatives for climate protection, energy efficiency and eco-friendly innovation in the city. It aims to boost Hamburg's quality of life and ecological sustainability together with other committed companies.

“ I like working at Solvium because I am seen as a human here and all my colleagues value having a nice work atmosphere. We complete our tasks with a high degree of personal responsibility, and, having been at the company for many years now, I am happy to do a little something for our company's shared commercial success.

Christopher Seuffert
Key Account Manager





GOAL 12 RESPONSIBLE CONSUMPTION AND PRODUCTION

Freight wagons are a fantastic example of the circular economy. They are made up of multiple assemblies such as bogies and wheel sets, and these can be replaced as needed. The chassis and outer structures are maintained regularly, which extends the service life of the freight wagons considerably. Many wagons from the 1960s have been modernised and are still in service. When freight wagons are no longer suitable for rail transport, they are disassembled and the valuable parts taken for reuse elsewhere. Consequently, this circular economy makes a critical contribution to sustainability in rail freight.



GOAL 13 CLIMATE ACTION

In accordance with the 2015 Paris Agreement and EU Green Deal, we also wish to contribute to the minimisation of greenhouse gas emissions and conservation of resources:

- ✓ We have reviewed the resource consumption of all business procedures and transitioned to more energy-efficient work processes and procedures since mid-2022; 'power-guzzling' office equipment has been and is being replaced by more economical models; software and data management are being adapted, too.
- ✓ We conserve paper, use FSC Mix office paper where possible and limit the production of prospectuses. Our aim is to become a low-paper office.
- ✓ We have digitised the mailing of business post, subscription documentation and prospectuses; any mail still posted has been through climate-neutral delivery since 2022.
- ✓ We wish to reduce our business travel and, where possible, switch to public transport for short and long distances. We want to reduce our amount of air travel and generally avoid it for domestic travel. Essential travel should be sustainable or offset financially. The company vehicle fleet, which can also be used privately, has been converted to electric vehicles.
- ✓ Even though our premises only generate a small amount of waste, we still see it as our duty to separate it – just as it is our duty to install LED lighting in our offices and review our heating and cooling patterns.
- ✓ We intend for the conferences and events that we hold to become climate-neutral starting in 2025.



GOAL 16 PEACE, JUSTICE AND STRONG INSTITUTIONS

We feel that it is our duty to our investors to take care of their investment responsibly, follow all legal specifications and meet all requirements under the EU Taxonomy governance criteria and due diligence. For this reason, we have established robust risk management and an early risk detection system through external, certified experts. At semi-annual investor conferences, we present detailed explanations of the market. We have an active, transparent information policy, maintain exchange with professional journalists and analysts interested in balanced reporting, keep the trade media and general public informed with regular press releases and are available in person for conversation. Since 2023, we have provided regular information about our sustainability process.

Furthermore, we ensure that our company's reputation is not harmed. To be even more attractive to investors, we have since 2024 offered institutional and retail funds in the form of alternative investment funds in accordance with Article 8 of the Sustainable Finance Disclosure Regulation (promotion of environmental characteristics). In dealings with brokers and sales partners, we feel it is our duty to act in compliance with all legislation and interact with these people fairly and as a partner.



Growth
Michel, age 7



Untitled
Lucia, age 12



5 What we intend & what we plan

We have come quite a distance on our journey to sustainability.
We will be continuing this process in future, too.

After measuring our energy consumption for the first time in 2022, we collected comparison figures for the first time in 2023 and tracked electricity and water according to DIN EN ISO 50001. Since then, we have endeavoured to make changes to our consumption patterns. This is a process that takes into account, among other things, the requirements of our given workload and events. For instance, we are working on our goal of turning our offices into climate-neutral offices.

In accordance with the EU Taxonomy, Solvium wishes to be a predominantly sustainable company by the end of 2025.

Something we pay particular attention to is the production of steel for our shipping containers. Manufacturing processes are already being optimised right now to make the production more efficient. For example, process water has been recycled at a container producer's waste water treatment plant, located directly in the factory, for quite some time now. In discussions with

business partners, we press for more environmentally friendly production processes and support efforts to make containers out of 'green' steel by 2050. The company Solvium pro bono GmbH & Co. KG was formed in 2023. This subsidiary funds social and environmental projects with investment in corresponding businesses, start-ups and non-profit organisations to support socially disadvantaged groups as well as environment and conservation projects and make a positive contribution to society.

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The world changes because of the
example you set, not your opinion.
There are many of us!

Gaby Taruttis
Office manager





Three questions for Solvium Managing Director Olaf Will

What company philosophy does Solvium Holding AG stand for?

Being a responsible businessperson means doing business transparently and honestly and being reliable. In our mission statement, all employees commit to interacting with each other in a friendly and respectful way. We stay true to this in our day-to-day business, even when things get hectic. We see fairness as important, so we do not favour any person or group, and equal pay is part of our company philosophy. When we make necessary changes at our company, we do it in a way that does not disadvantage anyone as far as possible.

What does being an owner-operated company mean for Solvium Holding AG?

All Executive Board members have a visible and committed presence in day-to-day business. We do this because we like working and because our work has purpose, which is highly likely why it is successful, too. Our employees – who are all committed specialists, and most of whom have been with us for many years – can speak with us whenever. We have a flat hierarchy which lets us make the necessary decisions quickly. This also safeguards our adherence to

the four-eyes principle during our due-diligence obligations. In this close cooperation, we notice very quickly if the processes we have designed for sustainability are not going smoothly and can take action against that.

What role does the term 'work–life balance' have for the company and its employees?

We know that employees need to have a balance to work well together, and to enjoy working together. For this reason, at Solvium, the topic of 'work–life balance' is not just a fad. It is an expression of our corporate culture. We support parents in a variety of ways and make efforts to be a family-friendly business. That is also one of the reasons why the employees have given the company top marks as an employer for the second time in a row.

Because we are serious about balance, we have rolled out a four-day week for most employees – while keeping them on their full salary, of course. After a six-month trial, this has now become the standard. It enables employees to better balance their personal needs, family wishes and workplace needs. At the same time, our availability remains the same as ever for our customers, too.



Three questions for Solvium Executive Board member Marc Schumann



Why are Solvium's assets indispensable for business and industry across the world?

In all our asset classes, we concentrate on standardised assets that can be used at many locations. It is hard to imagine the modern world without our shipping containers, which transport virtually all consumer goods and machines across the ocean. Our freight wagons play an important role in the transformation of Europe's freight from road to rail. On top of that, swap bodies are fundamental in the world of online retail because they can be used by parcel delivery companies for short haul and by other logistics companies for line haul between logistics centres.

How do shipping containers, goods wagons and swap bodies support the Solvium Group's sustainability strategy?

I think this can be seen best with our freight wagons as they help our customers to transport more goods by rail. This in turn reduces carbon emissions. With shipping containers and swap bodies, we pay attention to the use of the most durable quality steel possible and resilient components. This means they do not need to be disposed of after their life in logistics

and can instead be used as storage space, for example. As a result, we extend the service life of shipping containers and swap bodies significantly and produce less waste. Once they have reached the end of their 'life', they return to the production cycle, get melted down and are reprocessed.

Why are your colleagues who look after container leasing and management for Solvium located in offices in Asia?

Asia, and obviously China above all, has developed into a centre of container trade in recent decades. Not only is it where the largest ports are found, but it is also where all the container manufacturers are based. Moreover, the markets in South Asian countries are growing particularly rapidly. This makes for a dynamic from which we can profit in the long term, and local colleagues at our offices in Hong Kong, Singapore, Shanghai and Seoul represent us directly and on the ground. They speak the various languages and have a deep knowledge of the industries in the region. Our success shows that we made the right decision to establish Noble Container Leasing Limited as we did.



Three questions for Solvium Executive Board member Christian Petersen

What practical consequences have arisen for Solvium on its journey to increased sustainability?

Since it is very important for us for all employees to be satisfied with their working conditions, we have, for example, procured height-adjustable desks where desired. Yet even after that, we were not completely satisfied. It was only after getting advice from an ergonomics expert and being shown how to stand and sit 'properly' that we were able to take on our highly demanding tasks in a more relaxed way.

How have due-diligence processes and risk management in general changed?

On one hand, we as a company want to use our labour and energy efficiently. On the other hand, the legislative demands are becoming tougher and tougher. We came to the unfortunate finding that there exists no software that meets our needs, so we began programming custom systems using our own experts early on. This way, we can ensure that the special aspects of our business are fully catered to and that automated processes can be established. Furthermore, we have obtained valuable insights from the challenging development

phase. The processes are much more stress-free, the possible error rate is lower and we are satisfying the latest regulatory requirements, too.

What action is the company taking against high energy expenses?

We are gradually replacing 'power-guzzling' office equipment with more economical models. The same applies to the light bulbs in our office lighting. We seek to cause as little harm as possible to nature and society through our business practices, so we only use green power. Our cloud, that is, the servers on which our data is outsourced and backed up – which is also a part of our risk management – is hosted by a sustainable company as well. In the long term, our company vehicle fleet will consist of EVs, and we all look forward to the day when the German trains, which we would like to use for long-distance business travel, run reliably and on time.

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What should the company's success concept of 'returns, certainty, availability and sustainability' be understood to mean?

Solvium Holding AG, firstly, operates in the capital investment market as a fully integrated asset manager offering investments and retail investment funds (AIFs), among other things. Yet our operations stretch far beyond this, too. We can control our assets' entire value chain from procurement to leasing, repair service and sale at the end of the assets' 'first' life cycle and help make that value chain sustainable and profitable for investors and Solvium. This is also because we obtain the best results possible for investors in the countries where the shipping containers or swap bodies are made and the first cargo transported. A broad diversification of lessees and control over the value chain increase the certainty further.

What makes transport logistics so appealing for investors?

Our investors put their money into equipment assets that are already leased and that generate regular, monthly lease income for them, while the lessees pay the costs of repairs and maintenance. When there is a gap between leases – if there ever is, then it is usually just for a short time – Solvium incurs low

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Three questions for Solvium Director Jürgen Kestler



storage charges without any operating or personnel costs simultaneously. In our experience, there are rarely significant deficits in asset utilisation because the sub-markets can respond flexibly to excess supply – by reducing or stopping new production. What's more, our experienced colleagues in Asia can respond rapidly to changes in the market. Our equipment assets can be used across Europe and the world. The broad mix of highly creditworthy lessees combined with attractive, ongoing cash flows forms the basis for attractive investment solutions. We are very proud to have boasted a 100 per cent fulfilment rate since founding the company.

What investment products does Solvium have?

We serve many investor categories with our product range. For institutional investors in the German-speaking countries, we offer special asset solutions with SICAV structures. For private investors, we offer retail investment funds and investments, for example. There is also an ELTIF in planning. Solvium therefore offers products with varying maturities between three and nine years, a high cash flow and attractive returns paid out to investors monthly or quarterly.

Three questions for Lily Li, Director of Noble Container Leasing Limited



How does Noble Container Leasing implement Solvium's sustainability strategy?

While the ESG criteria may not have as much of an explicit role in Asia as they do in Europe, the countries – and therefore also the businesses – here still do not want to harm the environment and do want people to be able to have a good life and businesses to be run well.

How is that reflected in practice?

The manufacturers of shipping containers have developed new coatings that can dissolve in water. They are more expensive, but they are less toxic. Our supplier is currently working on a powder coating with even greater benefits. The exchangeable wooden floors in the containers are no longer made of tropical timber, but rather fast-growing bamboo, pine or rubber tree. The global market leaders in our industry will obtain the energy they need from renewable sources in the near future. Our permanent employees take public transport to get to work. We reward our employees' loyalty with salaries and extra benefits that go beyond the collective bargaining agreements. And, of course, there is zero tolerance of sexism, racism or harassment with us, just as the Solvium Code of Conduct specifies.

Why is it important that Noble Container Leasing Limited, a Solvium subsidiary, is based in various countries in Asia?

There is a simple answer to that: this is where shipping containers are produced, leased immediately and shipped. Our customers use them chiefly for cargo transport in Asia. Here there are growing economies with a high demand for goods. For us, that means promising asset utilisation. All employees at our offices are multilingual and have a special knowledge of the local logistics markets as well as the general market conditions. We are, so to say, at the centre of the fray, with unfiltered messages reaching us very quickly and us being able to act accordingly and at speed. Thanks to modern technology, we also have near-daily dialogue with our colleagues in Germany.

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6 We understand & are committed to the common good

In 2023, Solvium pro bono GmbH & Co. KG was formed as a subsidiary of Solvium Holding AG with an aim of supporting social and environmental projects through investment in corresponding businesses, start-ups and non-profit organisations. The company is also intended to help support socially disadvantaged groups in the region. In addition, the employees' societal commitment and work for the common good is supported with things such as leave during working hours:

In Cham, in Bavaria, Germany, a private forestry company was supported in 2023 in its efforts to reforest an area destroyed by storms and bark beetles with more than 1,000 different saplings.

A local residents' initiative called Falkenstein Shows Neighbourly Love was able to provide material support to people in need in the local region. Moreover, employees were granted 150 hours of leave for this work.

In late 2023, a €6,000 play car for road safety lessons was donated to the Children's Accident Help organisation for West Mecklenburg, Germany.

In 2024, impact investments in renewable energies worth €20,000 were initiated by Solvium pro bono GmbH & Co. KG.

Reforestation project for an endangered forest area in Cham, Bavaria, Germany

Sophia Janker, Head of Customer Service and Jürgen Kestler, Director of Solvium Capital Vertriebs GmbH



Red Rider Mobile

Left to right: Yvonne Brendemühl / Christian Jürß / Hannah Schoneberg / Mario Remus at the presentation of the Red Rider Mobile donation certificate

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Afterword

Solvium entered the market as a newcomer in 2011. Being in a position like that demands innovation, customer-friendliness and flexibility. You need strong willpower and stamina. Solvium has always responded quickly to changes in laws on investment and the sale of financial products and has often been the first company to market such products based on new legislation.

In just a few years, companies classed as large under the German Commercial Code will need to publish reports for the general public about how they influence the environment and society, and later smaller companies will follow, too. Solvium is already taking the opportunity to act as a large company and, in doing so, remaining true to its mission: Solvium shapes change. This attitude is what led Solvium to become a leading business in the asset management sector.

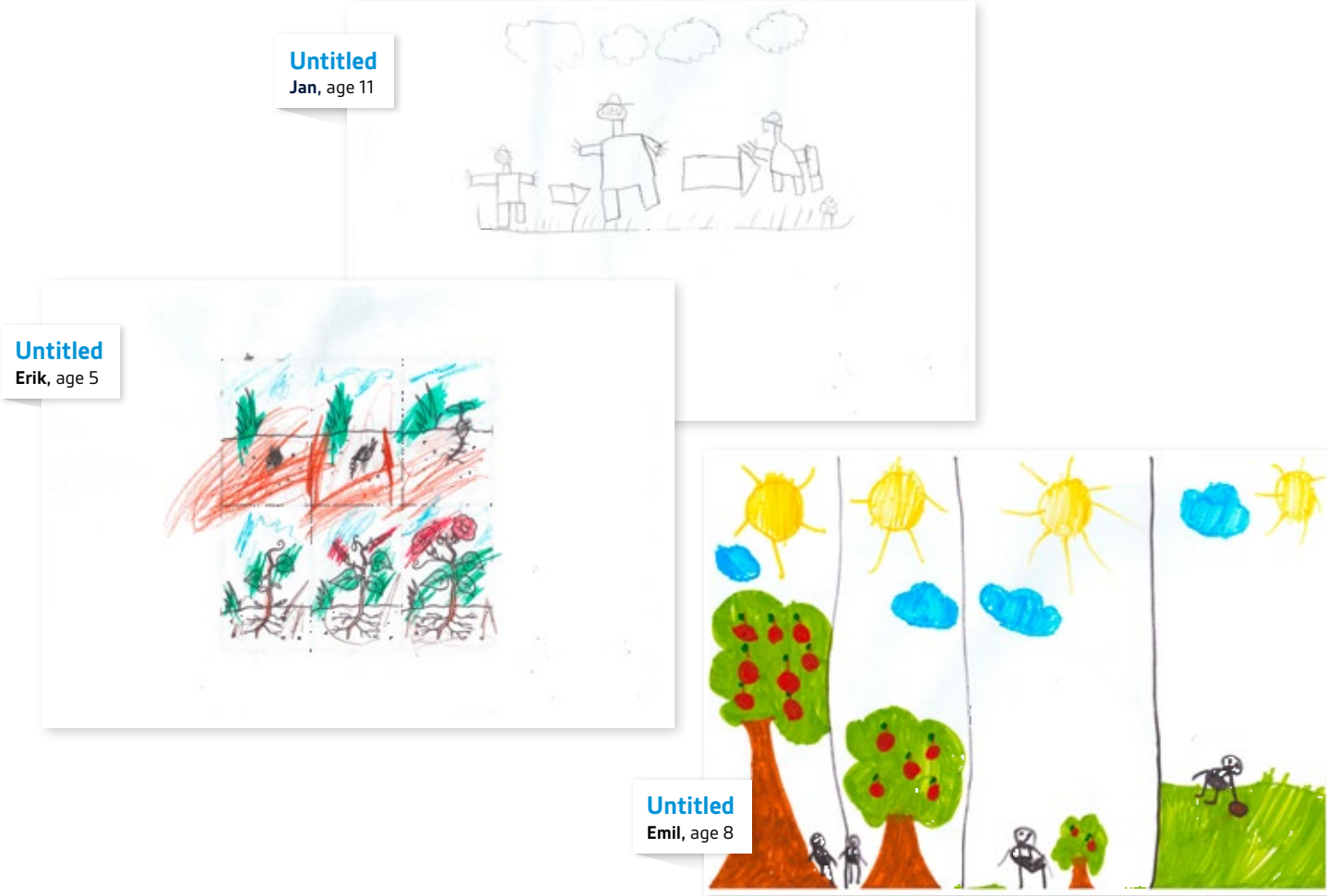
The Supervisory Board reconstituted in 2021 and has overseen the company's transformation since then. Solvium Holding AG streamlined the business structure in 2022 and will consequently be able to show more transparency to its stakeholders in future.



While on this journey to the future, Solvium has also started considering its position in the environment and society. The Executive Board and employees have surveyed the status quo using external expertise and have agreed targets. With these targets, the company will develop into a better part of the global community as a commercial and social unit.

The Supervisory Board welcomes this process and sees it as part of a desirable development of the business.

Jürgen Braatz
Supervisory Board member



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See the world through different eyes

A world map with a blue grid showing latitude and longitude. Countries are color-coded by continent: North America (light green), South America (light green), Europe (light blue), Africa (yellow), Asia (pink), and Australia (orange). The map includes labels for major countries and regions. Four black location pins are placed on the map: one in the Pacific Ocean near the Philippines, one in the Indian Ocean near the Philippines, one in the Indian Ocean near the Philippines, and one in the Atlantic Ocean near the United Kingdom. The map also shows the Arctic region with labels for Greenland, Canada, and the United States (Alaska).

Discover earth from a new perspective! This true-to-size map by Australian cartographer Stuart McArthur presents country proportions correctly. It depicts locations and axes accurately, is allegedly turned on its head and puts Asia at the centre. The map shows

how much space the countries in the southern hemisphere actually take up and emphasises the dimensions of Africa and Asia in comparison to Europe. The pins represent the locations of Solvium's various offices. See the world in a new way!