



COMPANY AND PERFORMANCE

SOLVIUM ✓
LOGISTIK | INVESTMENTS
robust. sustainable. reliable.



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Note:
Where reference is made to natural persons in this document, only masculine forms are used for the sole purpose of improving readability. Nevertheless, this information applies to persons of all genders.

Important note regarding the information on investments contained in this information brochure:
With the exception of the "Solvium Exklusiv Invest 26-01" and "Solvium Container Invest 30-01" investments, none of the investments mentioned in this document will still be publicly offered at the time of publication on 20 June 2025.

Note for the "Solvium Exklusiv Invest 26-01" and "Solvium Container Invest 30-01" investments:
The purchase of this investment involves considerable risks and may result in the complete loss of the invested capital. The promised return is not guaranteed and may also be lower.



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To everyone involved with Solvium:
I am glad to have found Solvium,
a company that operates honestly and
open business practices.
M. Geörger



FOREWORD

Dear readers,

Since Solvium was founded, we have lived by our values of mutual respect, transparency, honesty and fairness in our dealings with our customers and partners. Our communication and actions are always on an equal footing, and any compromise must always be to the benefit of all parties involved. These principles form the foundation of our corporate culture, which is also the basis of our ESG strategy.

Our commitment to these values extends to all areas – from customer service and cooperation with sales partners to our motivated team, which lives and works in Germany, China, Singapore and South Korea. Regular recognition from customers, partners and renowned media outlets confirms our approach and spurs us on. At the same time, it is an obligation to continue along this path in the future and not to slacken in our efforts.

Our world is changing rapidly and faces a variety of challenges, some of them significant. This naturally also has an impact on economic conditions, which are undergoing considerable change as a result. Solvium has both anticipated developments in good time and acted quickly and sustainably. We have been and continue to be able to do this because we can influence our value chains. We are proud of this! Our task is to present optimal solutions at all times and to anticipate future developments – for the benefit of our customers, sales partners and employees. We face the challenges of change in order to remain a reliable, long-term partner.

I am proud of our team, which has made Solvium what it is today: an established manager covering the entire value chain in our core markets and a successful investment house with an impeccable track record and high reputation. Every day, we work to further improve and expand our



Olaf Will
Chairman of the Board of Solvium Holding AG



FOREWORD

position as a leading provider of investments in mobile logistics equipment.

I am particularly pleased to present our new performance report on page 34 of this brochure. This report impressively demonstrates our 100 per cent fulfilment rate and offers distribution partners and investors detailed insights into our performance and successes. It underlines our commitment to transparency and our aim to always offer reliable and attractive investment opportunities.

On behalf of the entire Solvium team, I would like to express my sincere gratitude for the long-standing business relationships and the trust you have placed in us. At the same time, we would like to thank all interested parties for their attention. Your loyalty and interest in our company are the driving force behind our continuous development.

I hope you enjoy reading our company brochure and the accompanying performance report.

Discover how we are shaping the future of logistics and logistics investment together – sustainably, innovatively and successfully.

Yours sincerely, Olaf Will
Chairman of the Board of Solvium
Holding AG





Handling trust responsibly.

The Solvium Group's mission statement

This is who we are

Since 2011, we have been offering and managing investments in infrastructure and transport logistics for private, professional and institutional investors. Our medium-sized group of companies is headquartered in Hamburg and has additional locations in Germany, Singapore, China and South Korea.

We invest for and with our investors in durable and sustainable equipment and assets, in particular standard containers, standard tank containers, swap bodies and European freight wagons, which are indispensable for the international transport of goods by rail, road and sea.

Depending on the target group's requirements, our investment products are real asset investments with short, medium and long-term maturities. They are solid, transparent and sustainably structured. Our robust risk management has ensured an impeccable track record in the past. We intend to continue using this risk management approach in the future and improve it wherever possible. In this way, we will continue to give investors the opportunity to participate in the megatrend of logistics and transport.

Assets are durable, repairable items of equipment which, after they have been written off for accounting purposes, can still be leased and managed for many years. After their "first life", containers, for example, are usually used for many years for land transport, as storage containers or for other purposes. At the end of their life, they are then recycled as spare parts or scrap by the steel industry and thus form part of a circular economy.

Our sustainability mission statement

Our goal is to become a completely sustainable company – we get it!

Business decisions are made by mutual agreement and in a transparent manner by the management and supervisory boards and are communicated clearly; flat hierarchies guarantee short decision-making and implementation processes. The United Nations' sustainable development goals and the associated ESG criteria are a key guideline for us in this regard. Through our business activities, we aim to avoid negative impacts on the environment, nature and society. If this is unavoidable, we aim to compensate for the resulting disadvantages. Responsible action should always take precedence over compensation.

We have developed a sustainability strategy and report on it regularly within the reporting framework of the German Sustainability Code (DNK). Our sustainability strategy is regularly adapted to reflect experience and current requirements.



adapted and further developed in line with requirements. We are also an active member of the Forum for Sustainable Finance (FNG). "The FNG promotes dialogue and the exchange of information between business, science and politics and has been campaigning for improved legal and political framework conditions for sustainable investments since 2001," writes the interest group on its own website. Forus, the FNG is a source of knowledge, a platform for exchange and a source of inspiration.

We in our society

We communicate honestly, appropriately and transparently with our stakeholders and shareholders, the interested trade press and the public. We represent our interests and those of our investors through our active membership in industry associations.

We employ highly qualified staff, whose further education and training we promote; we want to support young talent and career changers in our growing group of companies. Above-average

Remuneration and additional benefits for dedicated teams are a matter of course for us.

We have invited our suppliers and service providers to discuss their sustainability efforts. In future, we only want to work with companies that meet our ESG criteria.

We are committed to a collaborative management style and treat each other with kindness and respect at Solvium. We have a zero-tolerance policy towards undesirable behaviour. Assaults, bullying or other forms of harassment and provocation are not tolerated at any level. We reject corruption, kumpu-nei and influence peddling and do not support any political parties or politicians. Our leaders act as role models and are always available to address the concerns of our employees. We encourage and promote independent work, offer part-time contracts and teleworking, and reward commitment,

integrity and reliability with above-average remuneration.

In addition, regular anonymous employee surveys provide opportunities to develop changes and improvements in cooperation. We want to continue to offer experts a secure workplace in the future. The balance between work and private life is important to us. We support the private voluntary work of all employees and promote ecological and social community projects.

Us in the future

With funds from investors and equity capital, we want to continue to generate solid long-term profits and returns for investors in an increasingly regulated financial market. That is why we are continuing to optimise our financial products. Together with our dedicated employees, we adapt work processes where necessary and document them transparently, such as our risk and due diligence processes.

Sustainability at Solvium

Sustainability and good corporate governance play an important role at Solvium. This is evident not only from the sustainability report, but also from the declaration in accordance with the German Sustainability Code (DNK)

Sustainability Code (DNK) 2023, which has been prepared for the second time in accordance with the CSR Directive Implementation Act. The Solvium Group was the first medium-sized issuing house in the real asset industry to publish the declaration.





WHAT DOES SOLVIUM AND DO AND WHY?

The key roles of containers, swap bodies and freight wagons

Solvium has established itself as a specialist in investments in the field of transport infrastructure and transport logistics. Our focus is on managing and providing investment opportunities in three key areas: standard containers, swap bodies and standard gauge freight wagons.

We have deliberately chosen these sub-sectors of transport logistics, which belong to the infrastructure asset class, because they have many similarities despite their different areas of application. These similarities enable us to develop and apply efficient management strategies. For example, all three asset classes generate regular monthly rental income, while repairs and maintenance are usually covered by the tenants. Even in the case of

Even when units are vacant, storage costs remain low without incurring ongoing operating or personnel costs. These synergies allow us to apply our expertise across different sectors and thus achieve optimal results for our investors.

Below, you will find an initial insight into these fascinating sub-markets. We will show you how containers, swap bodies and freight wagons function as indispensable building blocks of the global economy and what role they play in modern logistics. In doing so, you will not only recognise the economic significance of these asset classes, but also their important contribution to the sustainable development of our infrastructure.

Containers: the cornerstone of global trade

Containers are the defining symbol of the global economy. In television news and newspaper articles, colourful, stacked containers in ports are used as a symbol of the global economy and global trade.



These standardised steel boxes have been revolutionising global logistics for decades. They transport goods efficiently and safely by sea, road and rail, bringing products for supermarkets and department stores into the country, as well as important goods and commodities for the economy. Containers simplify and speed up the loading, unloading, transport, protection and storage of all kinds of goods. Without them, our lives would be unimaginable in terms of the quality and affordability we are accustomed to.

The history of the modern container began in the 1950s with a revolutionary idea from American entrepreneur Malcolm McLean. Inspired by the inefficiency of loading goods, he developed the concept of standardised steel boxes that could be easily moved between ships, lorries and trains. In 1956, the first container ship set sail from Newark to Houston, heralding a new era of global trade. This innovation not only drastically reduced loading times and

costs, but also enabled an unprecedented scaling of international trade in goods. Today, containers are the backbone of the globalised economy and have fundamentally changed the way we transport goods around the world.

Solvium specialises in the management and administration of this equipment and offers attractive investment opportunities in these indispensable components of global trade.

The all-rounders of European freight transport

Swap bodies are the flexible all-rounders of European land transport. At first glance, they resemble containers, but differ in that they have four support legs that are folded in during transport on the lorry. These specialised transport containers combine the advantages of containers with the requirements of European road and rail transport.



WHAT DOES SOLVIUM DO AND WHY?





For decades, swap bodies have been revolutionising European logistics, especially in German-speaking countries. They simplify and speed up the loading, unloading, transport, protection and storage of almost all types of goods. Their importance is particularly evident in the courier, express and parcel industry, a fundamental component in the clockwork of international logistics. The fast and cost-effective interregional transport of parcels as we know it would be inconceivable without swap bodies.

Unlike sea containers, swap bodies are lighter in construction and offer more loading space. They are based on European standard dimensions, such as Euro pallets, which makes them particularly efficient for transporting goods within Europe. They enable a seamless door-to-door logistics chain, reduce handling times and lower transport costs. They also play a central role in the increasing shift of freight transport from road to the more environmentally friendly

rail, thus combining economic efficiency with environmental sustainability.

As a specialist in logistics equipment, Solvium offers investors the opportunity to benefit from the growing importance of swap bodies in European freight transport.

Freight wagons: the key to climate-friendly transport

Freight wagons are indispensable components of rail freight transport and play a key role in modern and sustainable logistics. As the oldest and most successful means of mass transport of our time, railways have become an indispensable part of the economy. In Germany alone, railway companies transport over 100 billion tonne-kilometres of freight annually.

The history of freight wagons dates back to the early days of the railway. Since the 19th century, they have undergone continuous development and

adapted to the changing needs of the economy. Today, there are a variety of specialised wagon types, from flat wagons for transporting logs or containers, for example, to closed bulk wagons for transporting grain.

Over the past 30 years, there has been extensive restructuring in the railway sector across Europe. State-owned railway companies have been partially or completely privatised, merged with private companies or absorbed into other companies. These changes have had a lasting impact on the industry.

Compared to road transport, freight wagons offer considerable advantages in terms of energy efficiency and CO_2 emissions. A single freight train can transport the load of up to 52 lorries with trailers, while producing only a fifth of the greenhouse gases. This makes rail freight transport a key element in efforts to achieve more sustainable logistics.

However, the industry faces major challenges. The last major wave of investment took place in the 1970s, resulting in a high average age of the European freight wagon fleet. New and stricter environmental and rail safety requirements urgently call for investment in modernisation, replacement and expansion. The investment backlog due to the limited financial resources of traditional rail transport companies is at odds with this need and with European climate protection targets.

Solvium recognises this challenge as an opportunity. With innovative investment solutions, Solvium helps to close these gaps while offering attractive opportunities for investors who want to benefit from the shift towards sustainable logistics. Investing in freight wagons is therefore not only an important contribution to achieving climate protection goals, but also a future-oriented investment opportunity in a growing market.





Olaf Will began his professional career in management consulting, where he specialised in reorganisation and restructuring management. With more than 25 years of experience in the logistics industry, he has a deep and comprehensive understanding of the challenges and opportunities in this sector. His leadership skills and expertise in corporate management, as well as his national and international network, enable efficient, global and successful business models that give the Solvium Group its current profile.

As the main shareholder and CEO of Solvium Holding AG, Olaf Will is responsible for the strategic direction and further development of the company. His ability to analyse complex issues and translate them into forward-looking strategies has contributed significantly to Solvium's success and sustainable growth. In his leadership role, he focuses on anticipating challenges and trends and aligning the various business areas with them at an early stage.



Olaf Will
Chairman of the Board of Solvium Holding AG



Marc Schumann learned his commercial trade from the ground up at a major international bank. As a proven expert in container financing, he has advised numerous different issuing houses as well as globally active and market-leading container leasing managers. Over the years, his operational activities have also included managing and trading containers. As part of his academic work as a lecturer at the Frankfurt School of Finance & Management, Marc Schumann also invested a great deal of time in training the next generation and regularly gave lectures on the container leasing business, among other topics. At Solvium, he is responsible for global strategy and global asset management, including the subsidiaries Axis Intermodal and Noble Container Leasing. Together with Christian Petersen, he heads the finance department.



Marc Schumann
Chief Strategy Officer & Co-CFO

André Wreth
Chief Sales & Communications Officer



André Wreth began his career as a financial broker and quickly developed into an accomplished sales expert. Through his work in various management positions at a brokerage firm, he gained deep insights into the needs of investors, intermediaries and sales companies. In addition to his professional development, André Wreth continuously invested in his further education. He acquired various financial advisor qualifications and successfully completed an MBA degree. This combination of academic knowledge and practical experience forms the foundation for his innovative and structured approach in the financial sector.

As a member of the Executive Board, he is responsible for product structuring and design, as well as sales and communications. One focus of his work is the development of product innovations, which he drives forward together with his team for the German, Luxembourg and Swiss markets. With his involvement, tailor-made financial solutions are created that meet regulatory requirements and the expectations of discerning investors.



COMPANY MANAGEMENT

Christian Petersen began his professional career as a banker at a savings bank in northern Germany. He learned the ins and outs of closed-end fund sales from the ground up at a Hamburg-based financial advisory firm in 2001. From 2005 onwards, he worked as a senior fund manager for a Hamburg-based issuing house. Here, he took on fund management tasks, was granted power of attorney in 2012 and became head of this department. During these years, he put the portfolio management of assets on a solid footing and was also responsible for expanding the management of investor data for the Solvium Group. In 2015, he was appointed managing director of a subsidiary of Solvium.

In recent years, he has been particularly involved in project management and IT modernisation, as well as process optimisation at Solvium. At Solvium Holding, he is responsible for commercial and organisational management and, together with Marc Schumann, heads up the finance department.

Christian Petersen
Chief Operating Officer & Co-CFO



Jürgen Kestler
Solvium Managing Director



COMPANY MANAGEMENT

After completing his studies in business administration (VWA), **Jürgen Kestler** began his career at a financial sales company. He then turned his attention to recruiting and supporting investment advisors and brokers as a sales partner for pools and product providers. He also gained experience as a product manager for real asset investments and then focused on sales development for providers of closed-end funds. He continued his professional development while working, becoming a certified fund advisor (EAFP) and certified foundation advisor (DSA), among other qualifications. In 2012, Jürgen Kestler initially became a sales partner of Solvium and, after a short time, became more closely associated with the company as sales coordinator. In order to better support sales partners in the southern half of Germany, the Southern Branch was established in Cham in the Upper Palatinate in 2014, which he has managed ever since. In January 2020, Jürgen Kestler was appointed second managing director of Solvium Capital Vertriebs GmbH alongside André Wreth and now represents the company prominently to the outside world.



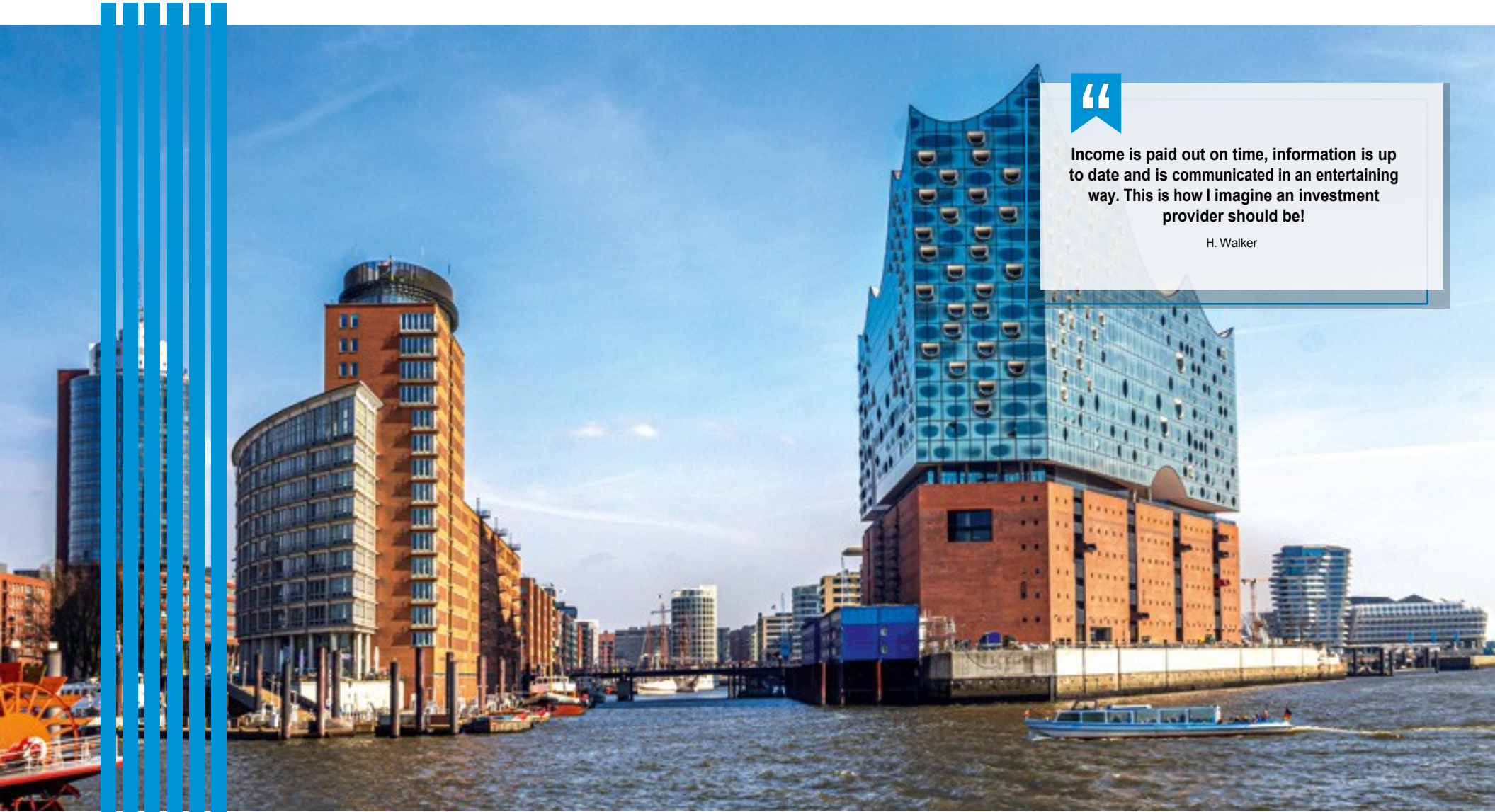
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Excellent. Very good product philosophy in the field of logistics with highly committed employees who ensure excellent service for customers and sales. In addition, the historical results are also good for investors!"

H. Zamperl



THE SOLVIUM GROUP AT A GLANCE

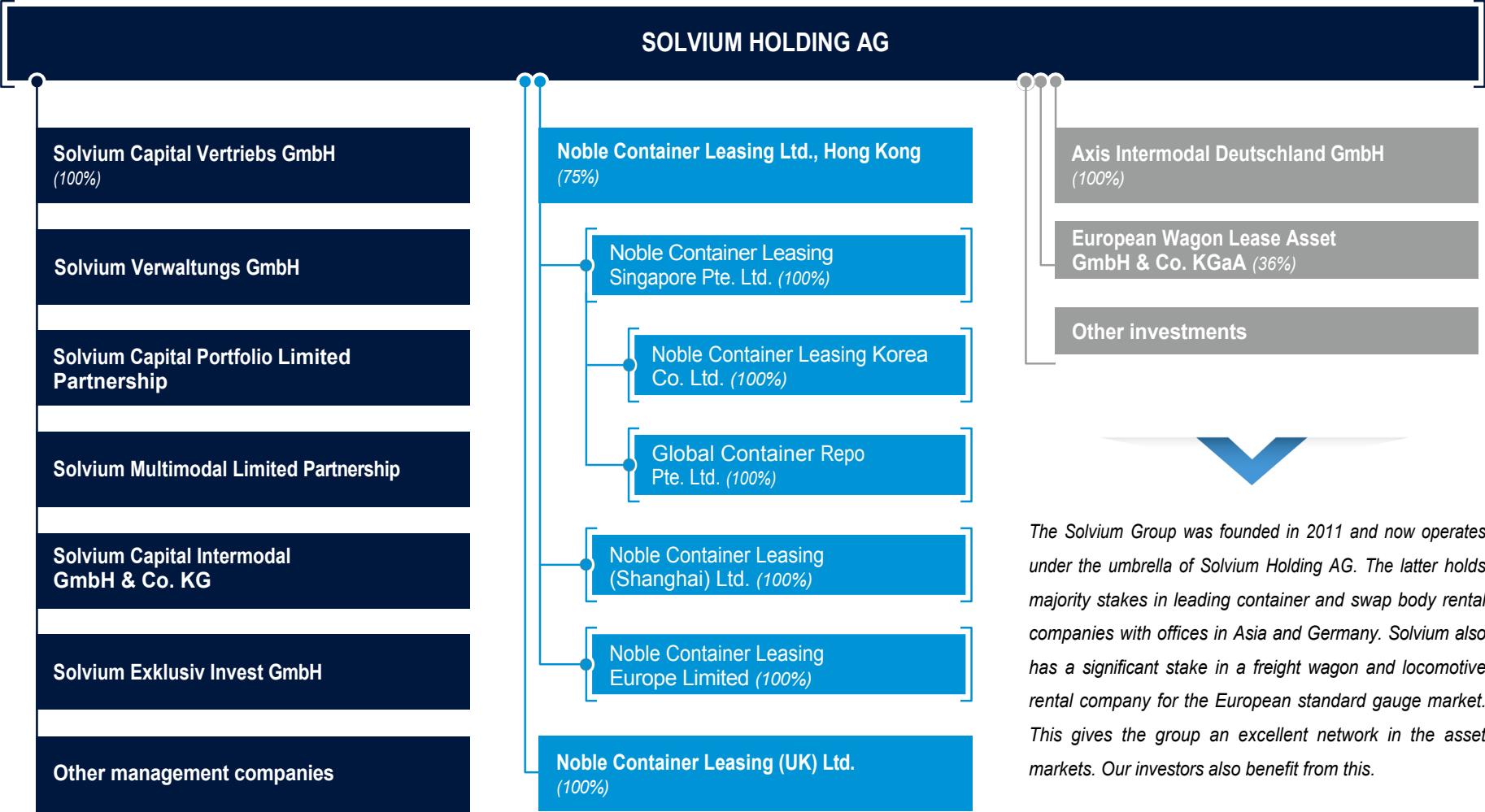


Income is paid out on time, information is up to date and is communicated in an entertaining way. This is how I imagine an investment provider should be!

H. Walker



THE SOLVIUM GROUP AT A GLANCE





The global container managers

The year is 1956. American Malcolm McLean is the first person in the world to transport 58 containers from Newark to Houston on a ship called the Ideal X. In the years that followed, this rather unremarkable event gave rise to something without which the world economy and global trade would not be what they are today.

The standard container was born, so to speak. And as early as 1965, the International Organisation for Standardisation (ISO) established the valid dimensions for those 20-foot ISO containers: 6.096 m x 2.438 m x 2.591 m (length x width x height). Today, containers are

ISO 668 type freight containers, of which there are well over 25 million in circulation.

There is no doubt that the exchange and transport of goods to even the most remote corners of the world are logistical masterpieces. This can only be achieved by people who know their stuff, are equipped with the latest computer systems, have extensive experience and are at home in the logistics markets. You will find such professionals, who live and breathe logistics almost around the clock, at Noble Container Leasing, a subsidiary of Solvium Holding AG.

Right at the heart of things. With branches in Hong Kong, Shanghai, Singapore and Seoul, among other locations, the Noble team is represented at the world's most important container shipping hotspots. Noble also offers its customers standard and special tank containers in Europe. Since the company was founded in 2013, it has enjoyed proven success. To date, several thousand investors – many of whom are also Solvium customers – have benefited from this commitment and expertise.

Without a doubt, the Noble professionals have numerous skills and extensive expertise. The approximately 20 employees specialise in the purchase, rental and management of standard containers and tank containers, as well as their utilisation in the secondary market. Their in-depth knowledge of the industry and market, as well as their exceptionally good networking, have paid off handsomely from the very beginning. The Solvium subsidiary Noble Container Leasing is particularly impressive thanks to its leasing successes with creditworthy customers from the second tier of the logistics industry.

This is a significant advantage for our investors: the Noble team manages container purchasing for Solvium entirely without intermediaries. This saves costs. Our customers benefit from consistently high utilisation rates and high rental rates through the direct marketing of containers on site – in the form of attractive returns and high earnings stability.



Conclusion: The professionalism of the Noble team, in particular its proven purchasing and rental strategies, makes an exceptionally large contribution to the outstanding success of the Solvium Group. A partnership that could not be better. Yesterday, today and tomorrow. In the interests of our customers, who can continue to place their trust in this proven and successful team in the future.



Solvium delivers consistently and provides transparent information. We have been investing in Solvium products since 2012. Initially, we started with 1...2 standard containers. Over the years, we have significantly expanded our investments and have now invested in all the products on offer.

Oskar G.





Top-class rental management

Standard containers and swap bodies are by far the most important pieces of logistics equipment. They are square, spacious, compact and standardised worldwide and across Europe. This makes them highly efficient and enables goods to be transported from A to B easily and cost-effectively.

While standard containers are used on container ships to transport all kinds of goods around the globe, swap bodies are used almost exclusively for overland transport in Germany and neighbouring countries by road and rail. Standard containers and

Swap bodies look identical at first glance – but only at first glance. Swap bodies differ from standard containers in several ways. Among other things, they are perfectly designed for European logistics with Euro pallets and metric dimensions. In addition, unlike standard containers, they can be picked up and set down without a crane. Swap bodies have four fold-out support legs on which they can be placed. This makes the work of multinational logistics companies considerably easier.

Swap bodies can also be a very lucrative investment for private investors and institutional investors.



**Greater transparency is hardly possible!
Short-term investment with monthly interest
payments based on a functioning
business model.**

M. Bretschneider

Investors such as family offices. In order to conserve liquidity and minimise balance sheet impacts for better ratings, logistics companies regularly rent swap bodies instead of purchasing them. AXIS Intermodal Deutschland GmbH specialises in precisely these financing needs. The company is Europe's leading rental manager for swap bodies.

AXIS Intermodal Deutschland GmbH was founded in 1995 and has been part of the Solvium Group since 2020. From its base in the cathedral city of Cologne, the professionals currently manage around 16,000 swap bodies. The company has a network of more than 200 customers. These include, without exception, well-known logistics giants such as DHL, Austrian Post, DPD, GLS, railCare and Hellmann.

The exclusive strategic partnership between AXIS and Solvium began in 2014. This partnership was cemented for the long term in 2020 with the acquisition of AXIS. Since then, the

Cologne-based employees have been managing all of Solvium's swap bodies as rental managers. Investors in our swap body investments benefit most from this cooperation, which has proven successful in every respect.



Outlook: In the coming years, Axis Intermodal intends to further expand its position as market leader, as online trade in Germany and other European countries continues to grow very strongly. Online retailers such as Zalando, Otto, Tchibo, Lidl and Amazon are forecasting high growth rates. The increasing volume of freight traffic in Europe and, last but not least, the continued successful cooperation with Solvium will also contribute to this growth.



EWL – EUROPEAN WAGON LEASE ASSET GMBH & CO. KGAA



Experts for freight wagons

European Wagon Lease Asset GmbH & Co. KGaA (EWL) is a leading company in the leasing of freight wagons and locomotives in the European standard gauge sector. With its headquarters in Hamburg and further locations in Germany, Poland, Romania and France, EWL has an extensive network that enables it to serve customers throughout Europe efficiently.

The company focuses on the purchase, leasing, management, sale and trading of almost all types of freight wagons. EWL takes care of the entire life cycle of the vehicles, from procurement and leasing to technical maintenance, repair and recycling or sale. This holistic approach enables EWL to offer its customers a comprehensive range of services.

entire life cycle of the vehicles, from procurement and leasing to technical maintenance, repair and recycling or sale. This holistic approach enables EWL to offer its customers tailor-made solutions for rail freight transport while ensuring optimal utilisation and value retention of the vehicles it manages.

The EWL Group has more than 20 years of market experience and has developed into an internationally diversified company during this time. In terms of the number of freight wagons under management, EWL is now one of the top 10 freight wagon rental companies in Europe. This long-standing expertise forms a solid foundation for the company's sustainable success. A key factor in EWL's continuous growth is its internationally active and committed team of over 50 experts, who contribute their comprehensive industry knowledge to all areas of the business. This combination of many years of experience

experience and the know-how of an international team of experts enables EWL to respond flexibly to market requirements and to continue on its growth path.

Since its foundation, EWL has established itself as a reliable partner for private, municipal and state railway companies, rail freight forwarders, workshops and various other companies. With a portfolio of over 2,500 freight wagons, EWL confirms its position as an established player in the industry.



Excellent service – everything is handled quickly, correctly and very friendly. There have been no complaints whatsoever over the years and I hope it stays that way in the future – that would be great.

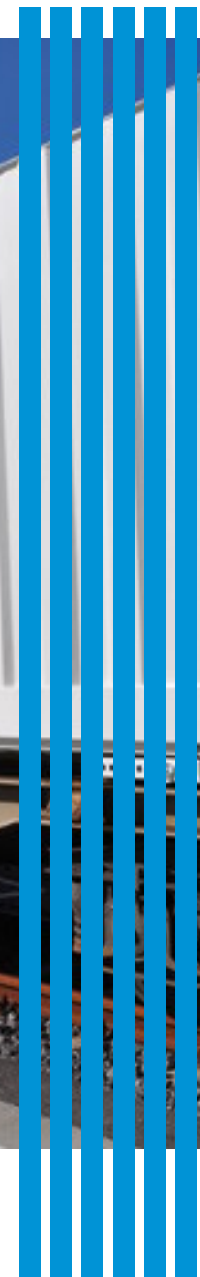
E. Kümmerle

The EWL Group is strategically positioned in various European countries in order to effectively serve the entire continental market. With specialised subsidiaries in Germany, France, Romania, Poland and Hungary, EWL not only covers different geographical regions, but also various segments of rail freight transport. This broad positioning enables the group to be present in Western and Southern Europe as well as in Eastern Europe and Scandinavia, while responding to the specific regional characteristics and customer needs.

With its comprehensive range of services, many years of experience and commitment to quality and customer service, EWL is ideally positioned to continue to play a leading role in the industry in the future.



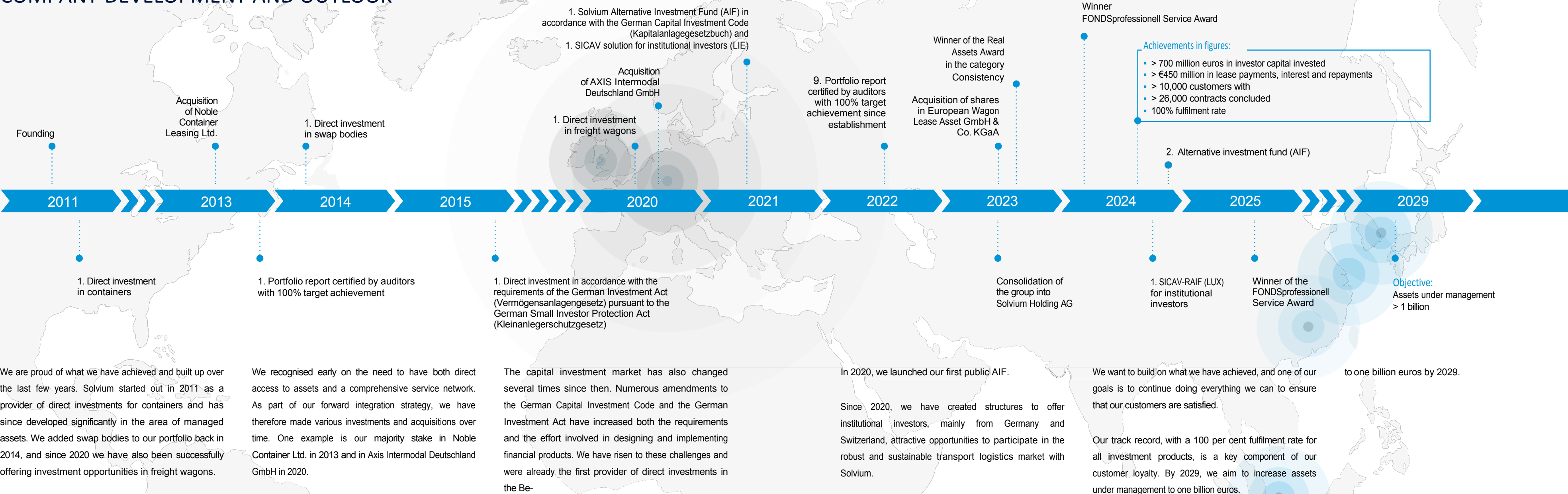
EWL – EUROPEAN WAGON LEASE ASSET GMBH & CO. KGAA



PRESS & RATINGS (EXCERPT)



COMPANY DEVELOPMENT AND OUTLOOK





Q1 2025 PERFORMANCE REPORT

Trust and success

With the new performance report, we aim to provide you with comprehensive insights into our work, our companies, the various product types and the success of our investment products through clear and transparent communication. Since our foundation in 2011, Solvium's goal has been to offer private, professional and institutional investors attractive investment opportunities in the global logistics markets. This report presents the quality and first-class track record of our group of companies.

This report presents the quality and first-class track record of our group of companies.

100% fulfilment rate: One aspect that deserves special mention is that all our investments are either proceeding according to plan or have already been completed as forecast. We also offer you detailed insights into, among other things, the development

offer volumes, rent and interest payments, and repayments for ongoing and completed investments.

We hope that you find our performance report informative and satisfactory, and we look forward to continuing to welcome you as satisfied or new customers to our company.

Confirmation

We, the members of the Executive Board of Solvium Holding AG, hereby confirm that as of the reporting date of 31 March 2025:

- approximately 41,000 units (or over 222,500 CEU), in particular containers, swap bodies and freight wagons, were in the Solvium Group's administrative portfolio;

- all rental, interest and repayment obligations of the design and management companies towards the investors of the Solvium Group have been fulfilled in full and in accordance with the contract, and
- have been generated from total cash receipts.

Olaf Will
Chairman of the Executive Board
Solvium Holding AG

Marc Schumann
Chief Strategy Officer & CO-CFO

Christian Petersen
Chief Operating Officer
& CO-CFO

André Wreth
Chief Sales & Communications Officer



Asset portfolio and structure of the Solvium Group's tenant portfolio as of the reporting date 31 March 2025

Broad portfolio diversification to reduce risk

Our company's investments can be compared to entrepreneurial investments. Like all entrepreneurial investments, these investments are subject to certain risks. Knowing that risks cannot be completely ruled out, Solvium's management strives to reduce them wherever possible. One of our strategies Strategies to reduce risks in the portfolio is to rely on a broad tenant structure.

Overview of managed assets In general, the total inventory of equipment managed by the Solvium Group can be divided into three main groups:

- Containers mainly as standard and standard tank containers and other containers such as flat racks, open top containers and refrigerated containers.
- Swap bodies, mainly in the standard size of 7.45 m in length, in versions with roller shutter doors, container doors or sliding tarpaulins.
- Freight wagons such as flat wagons, tank wagons and bulk wagons.

In terms of total units, standard containers are in first place with 26,192 units (51,321 CEU*), followed by "Swap bodies" with 13,487 units (134,870 CEU) and "freight wagons" with 1,039 units (36,365 CEU).

The individual main groups will now be examined in more detail below.

Overview of container inventory

As of the reporting date, the Solvium Group's container portfolio comprised 26,192 units or 51,321 CEU. The largest lessee accounted for 22% of the total container portfolio. The five largest lessees accounted for

at around 48%. As of the reporting date, the Solvium Group's containers were leased to 160 different lessees.

The proportion of containers managed via direct investments amounted to around 48% (12,596 containers) on the reporting date, measured in terms of the total number of containers in the portfolio.

Overview of swap body inventory

On the reporting date, there were approximately 13,487 units or 134,870 CEU in the Solvium Group's swap body portfolio. The largest tenant held a 21% share of the total leased swap body portfolio. The five largest tenants accounted for around 70%. The Solvium Group's swap bodies were to 210 different tenants.

The proportion of swap bodies managed through direct investments amounted to 168,881 CEU on the reporting date, measured in terms of the number of units.

including swap body portfolio, around 78% (10,514 swap bodies).

Freight wagon fleet at a glance

As of the reporting date, the Solvium Group's freight wagon fleet comprised 1,039 units or 36,365 CEU. The largest lessee accounted for around 31% of the total leased freight wagon portfolio. The five largest lessees accounted for around 74% of the total. As of the reporting date, the Solvium Group's freight wagons were leased to 18 different lessees.

The proportion of freight wagons managed through direct investments amounted to around 90% (938 freight wagons) on the reporting date, measured in terms of the number of wagons in the total freight wagon portfolio.



Conclusion

As of the reporting date, the Solvium Group's portfolio comprised 40,718 units or 222,556 CEU.

Measured by the total number of units, the largest tenant accounted for around 15% of the entire leased portfolio. The five largest tenants accounted for around 38% of the total. As at the reporting date, the Solvium Group's assets were leased to 388 different tenants.

The proportion of assets managed through direct investments amounted to approximately 10% on the reporting date and

accounted for around 62% (25,410 units) or around 75% measured in CEU (168,881 CEU).

This broad diversification of both the swap body and freight wagon portfolio and the container portfolio has successfully avoided cluster risks.

This means that there can be no significant cumulative accumulation of default risks from one or more tenants. All contracts with investors that expired by the reporting date were duly terminated by all companies in the Solvium Group, and the corresponding repurchase prices were paid out on schedule and in accordance with the contracts. All rent payment obligations ("basic and bonus rent payments") and interest payment obligations of the Solvium Group's design and management companies to the respective investors were paid out on schedule and in accordance with the contracts from the total cash receipts as of the reporting date.

* A "cost equivalent unit" (CEU) is a key figure used in container shipping to compare different types of containers, taking into account economic factors such as costs and revenues. A 20-foot standard container corresponds to 1 CEU, whereas a 40-foot high cube standard container corresponds to 1.7 CEU. This means that the larger container is worth more than one cost equivalent unit due to its higher capacity and therefore higher costs. Standard tank containers, for example, correspond to 8.5 CEU, while swap bodies correspond to 10 CEU.





COMPANY	Number of products	Number of terminated products	Equipment
Solvium Capital Portfolio GmbH & Co. KG	138	40	Standard containers, trailers, tank containers
Solvium Multimodal GmbH & Co. KG	50	7	Standard containers, generator containers, freight wagons, various container equipment
Solvium Capital Exklusiv GmbH & Co. KG	11	5	Standard containers, swap bodies, freight wagons, various equipment
Solvium Capital Intermodal GmbH & Co. KG	174	37	7.45 m swap body bridges, jumbo and various swap body equipment
Solvium Capital Vermögensanlagen GmbH & Co. KG	2	1	40-foot high cube standard containers
Solvium Intermodal Investments GmbH & Co. KG*	4	4	7.45 m swap body bridges
Solvium Containers Investments Ltd. & Co.	2	0	20-foot and 40-foot high cube standard containers
Solvium Swap bodiesInvestments GmbH & Co. KG	3	2	7.45 m swap body bridges
Solvium Logistics Opportunities GmbH & Co. KG	1	0	Various logistics equipment
Solvium Logistics Opportunities No. 2 Ltd.	1	0	Various logistics equipment
Solvium Logistics Opportunities No. 3 Ltd.	1	0	Various logistics equipment
Solvium Logistics Opportunities No. 4 Ltd.	1	0	Various logistics equipment
Solvium Exklusiv Invest GmbH	1	0	Various logistics equipment
Solvium Portfolio Invest GmbH & Co. KG	6	0	Various logistics equipment
Total			

* This company was dissolved after the scheduled full repayment of all investments it had issued.



initial term in years	Sales launch	Capital raised up to 31 March 2025 in TEUR ¹	Managed volume as at 31 March 2025 in TEUR ²	Rent/interest payments until 31 March 2025 in TEUR	Target/actual comparison of rent/interest payments	Target/actual comparison of capital repayment
1–7 Years	2011–2025	146,252	43,810	27,913	100	100
1–5 Years	2013–2025	73,121	29,372 ³	17,152	100	100
1.5–3 Years	2013–2025	23,566	14,772	5,489	100	100
1–5 years	2014–2025	153,535	65,775	57,567	100	100
3–4.5 Years	2016–2017	27,200	124	8,168	100	100
5 years	2016–2017	30,960	0	20,168	100	100
3 years	2018	16,173	2,120	4,616	100	100
5 years	2018–2019	27,238	2,888	14,684	100	100
3 years	2019	40,964	10,340	4,734	100	100
3 years	2020	36,961	11,960	4,332	100	100
3 years	2021	50,658	15,690	5,406	100	No end of contract until 03/2025
3 years	2021	36,494	32,360	3,494	100	no contract end date until 03/2025
3 years	2023	36,450	36,140	1,312	100	noneend of contract until 03/2025
3–5 Years	2024	5,825	5,825	76	100	No contract end date until 03/2025
		705,415	271,175	175,111	100	100

¹ Capital raised including extensions. ² These figures relate to the repayment volume still outstanding on the specified reporting date. ³ Only purchase and rental agreements, excluding purchase and management agreements.



COMPANY	Products	Status	Target/actual comparison of rental payments	Target/actual comparison of capital repayments
Solvium Capital Portfolio GmbH & Co. KG	Solvium Protect 1 to 6	Terminated	100%	100%
	Solvium Protect Special 1 to 3, 5 and 6	terminated	100%	100%
	Solvium Protect Flex	completed	100%	100%
	Solvium Container Invest 13-03	completed	100%	100%
	Solvium Container Invest 30-01	active	100%	No contract end until 03/2025
	Other investments and private offers	partially terminated	100%	100%
Solvium Multimodal GmbH & Co.KG	Solvium Container Invest 13-01, 13-02 and 13-04	completed	100%	100%
	Solvium Container Invest 13-05	active	100%	100%
	Other investments and Private Offer	partial completed	100%	100%
Solvium Capital Exklusiv GmbH & Co. KG	Solvium Exclusive 1 to 5	Terminated	100%	100%
	Solvium Portfolio Invest 25-01	active	100%	No contract end until 03/2025
	Other investments	active	100%	No end of contract until 03/2025
Solvium Capital Vermögensanlagen GmbH & Co. KG	Container Select Plus	terminated	100%	100%
	Container Select Plus No. 2	active	100%	100%
Solvium Exklusiv Invest GmbH	Solvium Exklusiv Invest 26-01	active	100%	noneend of contract until 03/2025



COMPANY	Products	Status	Target/actual comparison of rental payments	Target/actual comparison of capital repayments
Solvium Portfolio Invest GmbH & Co. KG	Other investments	active	100%	No contract end date until 03/2025
Solvium Capital Intermodal GmbH & Co. KG	Solvium Intermodal 14-01 to 14-04	Completed	100%	100%
	Solvium Intermodal Exclusive 6 to 9	completed	100%	100%
	Solvium Intermodal Special 4, 7 and 8	closed	100%	100%
	Further investments and private offers	partially terminated	100%	100%
Solvium Intermodale Vermögensanlagen GmbH & Co. KG*	Euro Select 1 to 4 swap bodies	completed	100%	100%
Solvium Container Vermögensanlagen GmbH & Co. KG	Container Select Plus No. 3	active	100%	100%
	Container Select Plus No. 4	active	100%	100%
Solvium swap bodies Investments GmbH & Co. KG	Euro Select 5 and 6 swap bodies	Terminated	100%	100%
	Euro Select 7 swap body	active	100%	100%
Solvium Logistik Opportunities GmbH Co. KG	Logistics Opportunities No. 1	active	100%	100%
Solvium Logistics Opportunities No. 2 Ltd.	Logistics Opportunities No. 2	active	100%	100%
Solvium Logistics Opportunities No. 3 Ltd.	Logistics Opportunities No. 3	active	100%	100%
Solvium Logistics Opportunities No. 4 Ltd.	Logistics Opportunities No. 4	active	100%	No contract end date until 03/2025
Total			100%	100%

* This company has been dissolved following the scheduled full repayment of all investments issued by it.



“

I have come to know Solvium as a competent and fair partner for customers and brokers. The service is fast and competent for all parties involved. Investing in containers and swap bodies is very attractive with its medium-term maturities and returns. This is supported by the 100% fulfilment rate to date.

W. Stotz



CONCLUSION AND OUTLOOK

Very good results in 2024

In 2024, a placement volume of more than €100 million was achieved and invested, a sum that made the Solvium Group the number one in terms of placement volume in the retail market according to kapital-markt intern. We are delighted that the total placement volume now exceeds €700 million in investor capital. In 2024, the mark of over 26,000 with more than 10,000 investors concluding contracts. The high level of customer satisfaction is reflected in particular in the high reinvestment rates for expiring investments and in the high renewal rate for offers with this option.

All of our company's investment products are running according to plan or have been terminated as forecast. To date, we have transferred a total of more than

than €450 million in rent, interest and repayments to our investors to date.

Focus on customer satisfaction

Since the company was founded, satisfied customers and distribution partners have been at the heart of our business model. Our products are particularly characterised by the fact that customer and company interests are aligned. All of our company's offerings, whether investments in swap bodies, containers or freight cars, are running according to plan or have been completed as planned and thus successfully. As an owner-managed medium-sized company, we will continue to do everything in our power to achieve this 100% fulfilment rate in the future. This makes the Solvium Group unique in its industry.

The enemy of good is better. That is why we want to and will continue to work with all our strength and great commitment to become even better. For example, by continuing to ask our customers and sales partners how we can improve our services.



CONCLUSION AND OUTLOOK





bids that can optimise communication and our service. For some time now, customers and brokers have been able to share their opinions and experiences with Solvium and its products on the "ausgezeichnet.org" portal. This opportunity is used frequently and enthusiastically. We are therefore delighted that more than 270 customers and brokers have already rated the Solvium Group with an average of 4.96 out of a maximum of 5 stars. For us, these ratings and the fact that so many investors decide to extend or reinvest expiring contracts with our company year after year are high praise and impressive confirmation of our work. You can find an overview of all current ratings online at: sc123.de/sterne.

Multiple awards

In 2025, Solvium Capital Vertriebs GmbH was recognised for its outstanding achievements in the industry. At the renowned FONDS professionell Congress, the company received the Service



Award 2025, placing it at the top of the 69 real asset investment providers for the second time in a row. This recognition was based on an extensive reader survey in which more than 6,000 financial experts submitted their ratings. Solvium particularly impressed in the areas of basic qualities, sales support and product reliability.

The Solvium Group received another award from the Mein Geld media group. It was named the winner in the "Consistency" category by the expert jury. Reason: Despite challenging market conditions and industry turbulence, Solvium distinguished itself through consistent results. Isabelle Hägewald, Managing Director of the Mein Geld Media Group, emphasised that the award is a sign of excellence, professionalism and high transparency. Solvium is being honoured for its visionary products and understanding of current needs.

Global logistics has a significant impact on our standard of living and quality of life. We are convinced that investments in local and international logistics are both attractive and rewarding, and will continue to be so in the future. With this performance report, we have once again provided you with detailed insight into our achievements to date for customers and distribution partners. Our goal remains to maintain open and transparent communication on an equal footing in the future, as we have done in the past.

If you have any feedback on the performance report, requests or suggestions, please do not hesitate to contact us by telephone on +49 (0) 40 / 527 34 79 75 or by email atinfo@solvium-capital.de. Thank you for your interest and trust!

Kind regards, Your Solvium team



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SOLVIUM ✓

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robust. sustainable. reliable.